

NOTICE OF PUBLIC HEARING

CITY OF PORTAGE

PROPOSED 2017 BUDGET

Notice is hereby given that the City of Portage will hold a Public Hearing on the proposed 2017 Municipal Budget at 7:00 p.m., Tuesday, November 22, 2016, in the Council Chambers at the Portage Municipal Building. The proposed budget is presented in summary below, a copy of the full text budget document is available for public inspection at the Portage Municipal Building, 115 West Pleasant Street and Portage Public Library, 253 West Edgewater Street during normal business hours. The meeting location is handicap accessible. If you need reasonable accommodations due to a disability, please contact the City Clerk at 608-742-2176 no later than 48 hours prior to the meeting.

GENERAL FUND

	2016	2017	%
	<u>Budget</u>	<u>Proposed</u>	<u>Change</u>
<u>Revenues</u>			
Taxes			
General Property Tax	3,722,592	\$3,835,027	3.02%
Other Taxes	393,706	\$393,706	0.00%
Special Assessments	-	-	
Intergov't Revenue	2,499,735	2,510,877	0.45%
Licenses & Permits	173,815	176,315	1.44%
Fines & Forfeitures	194,800	193,800	-0.51%
Charges for Services	120,446	112,430	-6.66%
Miscellaneous Revenue	77,331	44,381	-42.61%
Intergov't Charges	251,535	255,015	1.38%
Reserves Applied	90,040	162,967	
Total Revenues & Reserves	7,524,000	7,684,518	2.13%
<u>Expenditures</u>			
General Government	1,005,969	1,061,859	5.56%
Municipal Court	124,326	122,170	-1.73%
Law Enforcement	2,611,990	2,694,947	3.18%
Fire Protection	1,207,861	1,188,375	-1.61%
Public Works	1,923,971	1,937,722	0.71%
Parks & Recreation	630,440	657,530	4.30%
CATV	19,443	21,915	12.71%
Total Expenditures	7,524,000	7,684,518	2.13%

All Governmental and Proprietary Funds Combined

	Estimated Fund Balance	Projected	Projected	Projected	Property
	Jan-17	Revenues	Expenses	Fund Balance	Tax
				31-Dec	
General Fund	3,927,388	7,684,518	7,684,518	3,927,388	3,835,027
Special Rev	(555,511)	2,518,032	2,530,532	(568,011)	477,201
Debt Service	-	2,280,807	2,280,807	-	795,174
Capital Proj.	1,427,929	4,063,538	4,063,538	1,427,929	-
Proprietary	16,148,242	3,776,694	3,577,062	16,347,874	-
Total	20,948,048	20,323,589	20,136,457	21,135,180	5,107,402

Proposed 2017 Tax Levy = 5,107,402
Actual 2016 Tax Levy = 4,982,831
Per Cent Change in Levy = 2.50%

Marie A. Moe, WCPC, MMC
 City Clerk